

Size of Wales
Company Limited by Guarantee
Financial Statements
31 March 2017

CARSTON

Chartered accountant & statutory auditor
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Size of Wales
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2017

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Size of Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Size of Wales
Charity registration number	1143178
Company registration number	07642041
Principal office and registered office	Temple of Peace King Edward VII Avenue Cathays Park Cardiff CF10 3AP

The trustees

Mr Peter Davies	
Dr Kathryn Monk	
Mr Edward Glover	
Mr Stuart Clarke	
Mr Anthony Burgess-Webb	
Ms Carys Mair Thomas	(Appointed 21 November 2016)
Mr Andrew Walker	(Appointed 22 November 2016)
Mrs Heather Stevens	(Retired 18 May 2016)

Auditor	Carston Chartered accountant & statutory auditor 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ
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Bankers	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

OBJECTIVES AND ACTIVITIES

Size of Wales promotes conservation and sustainable development (and the education of the public in relation to conservation and sustainable development), primarily by encouraging the public and, in particular, the Welsh community, to take positive action to help protect an area of tropical rainforest equivalent to the size of Wales. The Charity focuses on projects to protect existing tropical forests, as well as helping local communities to increase forest cover where they believe it will be beneficial to the people, wildlife and soils of a particular area.

The Charity does not undertake specific conservation or development projects itself. Instead, it facilitates engagement between other charities which are engaging in such projects and the wider community, with a view to providing financial and other support for the projects.

The Charity identifies projects that are addressing issues such as forest loss and damage to forests (and the impact on local communities) using a set of criteria to assess the extent to which they promote conservation and sustainable development. The Charity then seeks supporters for those projects from within the Welsh community and the wider public, ranging from individuals to businesses, other charities, community groups, schools, colleges and government bodies. By facilitating direct links between these partners, charities and other organisations running conservation and sustainable development projects, the Charity aims to foster long term relationships where possible.

The Charity also expects to raise funds from members of the public which it will apply to specific conservation and sustainable development projects it identifies, again using clear criteria.

Size of Wales has well established and clear criteria for assessing tropical forest conservation projects to support as well as an effective screening system with Bangor University. These criteria are also used to monitor the projects through regular reporting and are designed to ensure that the projects we support are: empowering local people; building long term sustainability; protecting the natural environment; and working with reputable partners.

The projects supported by Size of Wales total over 2 million hectares in size, which is the area of Wales. There is an additional 400,000ha of forests in one of the project areas which is a buffer against unforeseen events such as fires, changes in legislation or in the charities with whom we work.

To focus our supporters' attention, we have eight flagship projects which we use to illustrate the range of threats faced by forests and the types of work that we support to protect them.

1. Securing Wapichan land rights (1,400,000ha), Guyana, in partnership with Forest People's Programme (FPP).
2. Protecting and preserving forests of Coastal Kenya (737,978 ha), Kenya, in partnership with WWF.
3. Protecting Conkouati Douli National Park (285,000ha), Congo Brazzaville, in partnership with the Wildlife Conservation Society (WCS).
4. Planting 10 million trees, Uganda, with the local NGO Mbale Coalition Against Poverty (MbaleCAP).
5. Securing Wampis territory, biodiversity and livelihoods in northern Peru (1,327,761 ha) in partnership with Forest People's Programme (FPP).
6. Securing Ogiek Community Lands, Indigenous Forests, Knowledge and Livelihoods (178,000ha) in partnership with Forest People's Programme (FPP).
7. Empowering local people to protect their forest (260,000ha) in Democratic Republic of Congo, in partnership with Fauna and Flora International (FFI)
8. Conserving the wildlife, land and self-empowering the local people within the proposed Green Zambezi Corridor (GZA) (747,000ha) in partnership with South Pole Group.

These projects demonstrate the range of issues that we support, as summarised below, and their combined hectareage covers an area equivalent to twice the size of Wales. The projects we support are in Africa or South America and they tackle deforestation in a range of ways which can broadly be classified into four approaches, with some projects using a combination of these:

- i. establishing land rights for indigenous peoples
- ii. supporting sustainable community forest management
- iii. strengthening protected area management by engaging local populations
- iv. planting trees to stabilise soils and increase local income.

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Activities to achieve Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard for the Charity Commission's guidance on public benefit.

Thanks to the generous match fund provided by The Waterloo Foundation (TWF) we are able to match the fundraising done by our project partners so long as their work satisfies our guidelines for claiming match funding. The availability of a match fund helps our partners to leverage additional funds from other sources and maximises the investment made by TWF. The match fund is also a valuable motivator for our own supporters who know that they are able to double their impact.

Size of Wales is the largest climate change charity in Wales in terms of reach and audience. Not only does Size of Wales highlight the issues of climate change through our education programme, awareness raising events and online presence, but we also equip the people of Wales with the tools and knowledge to take action to tackle climate change. Some of the core aspects of our work are detailed below:

Go Green Day

On 14th October 2016 Size of Wales held their annual day of action, Go Green Day. This year the campaign was delivered by Cynnal Cymru on behalf of Size of Wales. Highlights included new contacts and relationships with a number of business organisations, with strong relationships developed with Melin Homes, Cardiff Met, Enterprise, Minute Man Press, Newport City Homes, Wales Co-operative Centre and Principality Stadium.

A number of schools across Wales encouraged children to develop their own ideas for fundraising activities. Schools held bring and buy sales, swap shops and activity days. These all helped children to feel empowered to make a difference to the global climate by raising money to help protect forests. The campaign also received strong support from celebrities and Assembly Members, and the promotion around the campaign achieved a good media presence in radio, TV and press across prominent Welsh and English channels. Not only did this raise money for the charity, but it showed members of the public how easy it is to make small changes that can have a significant positive environmental impact. All donations were doubled by our match fund



Image: Paralympian Aled Davies and Vaughan Gething AM, Cabinet Secretary for Health and Social Services

Education programme

Our outreach team visited over 100 schools, delivering free assemblies and workshops throughout Wales. The visits aim to raise awareness of the effects of deforestation on both the human and natural environment as well as increase knowledge of climate change. This year, as well as offering school visits in North Wales and South & West Wales we were able to extend our reach to schools in Gwynedd, where we delivered mainly through the medium of Welsh. We developed education resources that support the national curriculum and by engaging with teachers were able to identify, and fill, knowledge gaps. This has resulted in teachers feeling more able and better supported to talk about climate change to their pupils

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We have continued to add resources to our website which carry a range of literacy, numeracy and critical thinking resources, from Foundation Phase to KS3, as well as games to help develop understanding of climate change and the effects of deforestation. All our resources are available in English or Welsh.

Image: Size of Wales outreach visits 2016 - 2017

MockCOP

In January, Sophie Howe, Future Generations Commissioner for Wales, chaired a very successful Size of Wales mock UN conference, in collaboration with Welsh Centre for International Affairs in the Debating Chamber of Ty Hywel, Cardiff. 17 countries, 2 NGOs and the International Press were represented. Secondary schools joined us from as far as Wrexham and Aberystwyth. The event was hosted by Jenny Rathbone AM who welcomed the enthusiasm of our school pupils who ranged in age from 14-18 years to engage in a debate on one of the biggest challenges facing future generations.



Image: MockCOP event at Ty Hywel, Cardiff

The schools that took part reported a high level of student engagement with the political process surrounding the conference and higher level of confidence and ability to discuss the issues.

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Visit by His Royal Highness Prince of Wales

HRH met supporters and children at Blenheim Road Community Primary in Cwmbran who have benefitted from the Size of Wales' education programme. The Prince of Wales attended a reception, which included presentations by members of the school's eco club, to celebrate the continuing success of Size of Wales, which he helped launch in 2010. As part of the visit HRH also planted a tree in the school grounds, which launched the school's twinning programme, via Size of Wales, to a school in Uganda, who also planted a tree planted in their grounds.



"It's really great for them to know they can take small actions and make a real difference. We're so pleased and honoured to have His Royal Highness visiting us today, and to be able to show him how we're tackling climate change." Marie Galeozzi Eco-Schools Co-ordinator at Blenheim Road Community Primary.

Image: HRH with eco-school members of Blenheim Primary School (Credit: Dan Green)

Online engagement

Size of Wales has continued to grow its engagement online through its refreshed bilingual website and LinkedIn profile, as well as an increase in followers through our social media channels - Facebook (11,515), Twitter (5,213) and Instagram (started in Feb 2017 - 152). We continue to deliver positive stories and messages to promote our work and the successes achieved thanks to support from our supporters in Wales. A lot of the content we share also raises awareness about action that can be taken and climate change related stories from across the globe. See also Table 1 for details of other activities and their associated achievements and impacts.

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In planning our activities we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings and in strategic planning throughout the year.

Issues to tackle and difference to be made

Size of Wales is a climate change charity. There are two main objectives of our work:

1. Protecting tropical forests to directly mitigate climate change
2. Educating and empowering people in Wales to help tackle climate change

By educating and empowering the people of Wales we help them to understand the impacts of their day to day life on our global climate, but most importantly, we help them to learn what steps, they as individuals and small groups, can do to tackle this global problem. As well as changing behaviour here in Wales we encourage people to raise money for, and to support, the forest projects that we support across Africa and South America. These projects are tackling one of the primary drivers of climate change - CO2 emissions through deforestation. By protecting tropical forests around the world, we are ensuring that the carbon they contain remains locked up and that standing trees help to absorb the CO2 emitted by human activities. Currently, tropical forests absorb nearly a fifth of all man-made carbon emissions.

Much of our work overseas is delivered by local communities - people that have lived with and in forests for all their lives and who are best equipped to protect them. We ensure that all of our projects support local land rights and involve the indigenous communities that are directly affected by the loss of their forests.

Strategies for achieving aims and criteria to measure success

Size of Wales records the number of schools visited as part of the education programme and therefore the number of children that have been made aware of the difference they can make to protecting the global climate.

The number of website visits, facebook likes, twitter followers and other online analytics are also recorded to measure reach and audience size. Size of Wales also monitors media coverage of its own work, as well as that of its partners.

The amount of money raised and donated to Size of Wales, as well as the amount of money raised and claimed by our partners in match funding is a clear indicator of the success of our work.

Short and long term aims and objectives

The aim is to expand the work and reach of Size of Wales to protect an area of tropical forest twice the size of Wales in both Africa and South America.

Volunteers are recruited for specific short term projects or tasks. These tasks are identified and advertised within our networks. Volunteers that approach us with a specific skill set or request are assessed on a case by case basis and tasks are identified accordingly.

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ACHIEVEMENTS AND PERFORMANCE

Main achievements

Activity	Achievement	Impact/Beneficiaries
Go Green Day 2016	At least 30 schools, 20 offices/organisations and community groups participated in Go Green Day which raised a total of £4,569 which was doubled to £9,138 thanks to our match fund. It also generated 15 pieces of media coverage including 1 TV features.	Schools, businesses and individuals engaged with climate change and felt empowered to take positive action. The money they raised was doubled and passed to our international forest projects.
Education Outreach	<p>This year our three outreach officers visited a record 104 schools across Wales.</p> <p>We continue to have a good relationship with Eco-Schools and in March 2017 trained 14 Eco-Schools teachers in Bridgend.</p> <p>We presented at the national GLP-W conference and trained teachers developing the new curriculum on global learning pedagogies.</p>	<p>In 2016 - 2017, approximately 11,300 children have seen Size of Wales assemblies and 8,500 have taken part in workshops. As a consequence they are more aware of the importance of tropical forests to mitigating climate change and feel empowered to make a difference and to address these challenges here in Wales.</p> <p>Most of the teachers taking part told us they lacked confidence in climate change knowledge, and all expressed interest in school visits from Size of Wales. Presentations have been very well received and helped raised the profile of Size of Wales.</p>
MockCOP	MockCOP – Beyond Marrakesh: 17 countries, 2 NGOs and the International Press were represented by teams of 3 pupils from schools across Wales, in Debating Chamber of National Assembly of Wales, Cardiff. The event was chaired by Sophie Howe, Future Generations Commissioner.	60 pupils have developed their knowledge of climate change and gained an insight into how climate change negotiations take place. They are more aware of the difficulties of bringing together differing viewpoints and priorities in reaching an agreement. The event received some extremely good feedback from teachers attending.
Awareness raising	<p>We make good use of our online platforms to raise awareness about climate change and tropical forest protection. Size of Wales currently has 5,213 Twitter followers; 11,551 Facebook likes and 152 followers on Instagram.</p> <p>All 3 channels are very active and our followers seem to engage with the content well.</p>	<p>The Welsh public continue to engage with and back the work of Size of Wales, as well as the tone of our messaging.</p> <p>We are reaching new audiences all the time through increasingly popular Twitter, the Plant! scheme, Campaigns and Events, and our education programme.</p>
Media coverage	We have continued to receive good press coverage, including: BBC Radio Wales; Made in Cardiff TV; S4C; Radio Cardiff, Western Mail/Wales Online; regional newspapers and magazines. WWF made video regarding their project work with Size on Kenya, picked up by Western Mail, Daily Post, SW Echo and Wales Online.	<p>Welsh audiences continue to be engaged with us through our continued presence in Welsh media.</p> <p>New audiences have been reached through articles in publications we have not previously engaged with.</p> <p>Our supporters and donors also benefit from this raised profile in national media outlets.</p>

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Protect forests	Size of Wales has transferred £307,924 to forest conservation and protection projects across Africa and South America.	Over 4 million hectares of tropical forest continue to be protected by our partners. Over 40,000 people in local communities have been supported to live more sustainably and have received capacity building support. In addition to this, over 6 million trees have been planted since March 2014 which have brought food, shelter, soil stability and income to a number of communities.
Forest Projects	Developed new screening process for forest projects. All 6 projects passed. New project in Zimbabwe, partnering with South Pole Group	This gives us at Size confidence that the projects are meeting our requirements and are helping to deliver our objectives. Our funding (incl match funding) will help boost the projects ability to deliver, securing livelihoods for local communities.
HRH event	Organised a successful event whereby HRH Prince Charles attended a primary school in Cwmbran to talk about climate change, received a presentation from the school children and planted a tree in the grounds.	The pupils from the school had a great day and will likely remember it forever. By making such a special event from a climate change perspective we engage the pupils of this school with the issue in a unique and memorable way.

Table 1 Impacts arising from Size of Wales' achievements 2016-17

In addition to the direct impacts in terms of hectares of forests and numbers of trees planted, the funding that Size of Wales has passed to its international partners has also contributed to:

- 240 children attended awareness raising sessions "Why do we conserve nature?" (DRC)
- 40 beneficiaries were selected to take part in a pilot micro-credit scheme (39 women and 1 man). They have received a loan of \$100 each (with a 2% interest rate) to implement sustainable livelihood activities. (DRC)
- Creation of 225 stoves for communities which will directly relieve the pressure on forest resources and help reduce carbon emissions as well as having many health benefits for those using the stoves. (DRC)
- 41 bio-monitoring patrols were launched in 2016, monitoring 15 Grauer's gorilla groups of 30 to 35 individuals, patrolling 105 km² on average/month. Bio-monitoring teams successfully dismantled a total of 1,612 snares, destroyed 129 illegal camps and 100 smokehouses. (DRC)
- Legal recognition and official registration of the South Rupununi District Council as a formal and fully legal body of self-government in Guyana: this is the first Indigenous District Council to be gazetted in Guyana (April 2017). (Guyana)
- Commencement of formal land talks in April 2016 between SRDC and government of Guyana with full agreement on terms of reference for fair and transparent procedures for a structured land settlement process. The land talks are the first of their kind in Guyana and are historic. (Guyana)
- Successful training of additional 13 community monitors in using GPS and smart phones for land use monitoring in Wapichan territory as part of a shift towards a decentralised monitoring system. (Guyana)
- Focused training on use of GPS/date stamped mapping and monitoring tools that has led, for example, to the creation of maps to highlight those forest areas being destroyed by the 'Shamba' system. (Mt Elgon, Kenya)
- Training the community in steps to undertake to register their lands as community owned lands under the new 2016 Community Land Act (Mt Elgon, Kenya)
- Developing a resource centre for the transmission of indigenous knowledge to the young, alongside their more conventional education (Mt Elgon, Kenya)
- The trained community scouts have also stopped almost all the charcoal burning that encroaches (Mt Elgon, Kenya)
- Over 7 million trees planted (Uganda)
- Legal ruling by the court of the 2nd instance in Lima that Oil and gas concession (lot 116) had been established illegally on Wampis lands since it had failed to secure their consent (Peru)

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Year ended 31 March 2017

- Pilot action plan to develop a timber reforestation scheme, fish management and an alternative 'Wampis breakfast' for primary school children. (Peru)
- 3 Wampis summits attended by over 400 delegates with balanced participation of youth, elderly, men and women. Age and gender specific issues on Wampis GTA agenda, will be debated and discussed in forthcoming summits. (Peru)
- Community outreach team and environmental education team received training in gender and livelihood issues, as well as improved methods for social science data collection. (Congo)
- Interactive environmental education courses introduced in curriculum of 17 schools, impacting 700+ students, provided for active student participation, through drawing competitions, games, expeditions, beach cleaning efforts etc. (Congo)
- Outreach activities and promoting revenue-generating alternatives as an alternative to illegal logging in the 30 villages around CDNP. (Congo)
- Influenced a number of key policy and legal frameworks including the Kwale County and Lamu County Forest Conservation and Management Bills as well as woodfuel rules and regulations for Kwale County. (Kenya)
- 101 energy efficient cook as part of Clean Energy Village Initiative incl two larger improved cook stoves installed in Wasini and Miyani primary schools. Households with cook stoves are using up to 80% less firewood per day, which has both positive environmental and economic impacts. (Kenya)
- Wasini primary school installed solar lighting benefiting nearly 200 pupils, bringing improved security at night and increased study hours. Households reported saving more than 50% of their income by reducing need for kerosene. (Kenya)

Partner case study- Fauna & Flora International, DRC



There has been a really positive response to the fuel-efficient stove initiative among the communities in the area. We spoke to a local lady, Maman Beatrice Batobake who told us *“Before, when I did not have an energy efficient stove, I needed to use a lot more firewood, my pans were always getting blackened from smoke, and our eyes were sore and we’d have colds due to the smoke.”* These are some of the main issues that inspired the energy efficient stove initiative. Maman Beatrice Batobake then went on to say that *“But I notice now that with my energy efficient stove, I started using today, that I use less wood, my pans are not blackened from smoke because almost all of the smoke comes out of the*

chimney because they’ve been built better.” The initiative has had a positive and direct impact on the quality of life for women such as Maman as they can now carry lighter loads of wood, the reduced time spent gathering wood means more time spent farming and carrying out household chores. Before her energy efficient stove was built, four baskets of firewood would last two weeks. Now those same four baskets of firewood lasts for four weeks and sometimes even longer! Furthermore, money is saved on cleaning products and new pans as the new stoves are less destructive. The success of the stove initiative is further demonstrated as it has also directly impacted the forest as there is no longer the same need for the large quantities of wood as there was before.

The President of Regomuki Management Team, Mr. Rashidi Lomande, says; “We cannot stop thanking FFI for the effort that it continues to provide for the protection of the forest”. The forest is critical to the sustainability of the Grauer’s Gorillas, and thus, the reduced use of its wood has a positive impact on the Gorilla’s habitat. The project activities will work to benefit the communities and species who depend on the forest and its natural resources.

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Impact and measures used to assess impact and achievements

The size (in hectares) of the international forest projects we work with are monitored as the key indicator in terms of direct climate change impact, as are the number of trees planted by our partners. We also measure the number of community beneficiaries directly and indirectly affected by the projects along with other unintended impacts of the projects. This information is provided by our partners in regular reports submitted to us.

Our education programme records the number of schools and children that have taken part in different experiences offered by the programme. As a fundraising charity we also record all the funds raised by our supporters and partners and monitor the different ways in which these funds reach us so that we can constantly modify the methods available to our supporters

FINANCIAL REVIEW

Review of the financial position at the end of the accounting period

Total income during the year was £437,378 (2016: £467,397), this includes funding of £200,000 (2016: £200,828) from The Waterloo Foundation.

Total expenditure amounted to £468,768 (2016: £440,007), grant funding activities of £307,924 (2016: £307,712) are included within this figure.

Overall a loss of £31,390 (2016: profit £27,390) was made during the year, detailed breakdown of the income and expenditure forms part of the notes to the accounts

Summary of Reserves

At the year end unrestricted reserves were £204,453 (2016: £159,973) and restricted reserves amounted to £9,655 (2016: £85,525). The level of free reserves available was £203,715.

Principal sources of funding

Size of Wales has a diverse funding base. Welsh Government funding supports the core costs and project delivery in Wales. The Waterloo Foundation also supports the core costs as well as providing a match fund to double donations received for international forest projects.

Ajahma Foundation is restricted to the delivery of the education programme only.

Reserves Policy

Reserves are set at approximately 3 months running costs. Actual unrestricted reserves are £204,453. Three months running costs would enable to charity to function, and staff to draw salaries, for a period commensurate with their notice period and would allow the charity to ensure all donations and charitable funds have been delivered to the recipient projects. Three months would also allow enough time to communicate the cessation of activities to Size of Wales' supporters. These reserves are not influenced by fixed assets or investments.

Investment policy

Size of Wales banks with Triodos which was chosen for its ethical investment policies. Funds are released to Size of Wales from The Waterloo Foundation at the beginning of the financial year and are claimed from the Welsh Government in arrears so there are no long term investments held by the charity.

Risk Management

The primary risks faced by the charity are those of uncertain or short-term funding. These are minimised by maintaining excellent communication channels with current funders and constantly developing new and promising leads. Being a small team staff retention could prove to be a risk, but by maintaining a positive and nurturing work environment staff turnover has not proved to be a problem to date. Size of Wales operates documented lines of authority and delegation, which are reviewed by its Chair of Trustees. The charity also has segregation of duties in regard to governance, management, grant-making and finance. Procedures are in

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place for documentation of decisions, actions and issues.

The Charity's strategic plan and budget are approved by Trustees and the Board regularly reviews actual results against budgets, targets and forecasts. At every Trustee meeting the current financial position is reviewed. A monthly report is produced by staff and reviewed by the Trustees.

Plans for future periods

The most immediate focus will be on strengthening the long term sustainability of the organisation and so a significant investment of time and money will be made into fundraising work to secure the long term future of the charity.

A number of our trustees have board experience from other organisations and as such bring a range of useful skills. The fundraising and marketing skills of some board members have helped to shape the fundraising strategies. Three of our trustees were also board members of an international centre for rainforest conservation so they bring an international dimension to our board.

Another board member is a chartered accountant and previous Head of Finance in a private sector organisation so brings a wealth of experience and is able to support the financial management of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Size of Wales became a registered Charity and a Company limited by Guarantee in May 2011 having started as a project within the Wales Council for Voluntary Action in November 2009. We have our own bank accounts, auditors and office. We have six trustees who meet quarterly and a team of staff and freelance contributors spread across Wales. In total we have 3 full time equivalent staff and additional external contract staff. We have also had help of many kinds from many people.

Governing document

The organisation is a charitable company limited by guarantee and as such is governed by a memorandum and articles of association. The company was incorporated on 20th May 2011 under the Companies Act 2006 and registered as a charity on 29th July 2011.

Trustees

Peter Davies, (Chair March 2013 - present). - Chair of Wales Council for Voluntary Action and Welsh Water's Customer Challenge Group; Previously Sustainable Futures Commissioner for Wales and Chair of Climate change Commission for Wales; Director of Pembrokeshire Community Energy; Member of the BT Wales Board, Community Custodian for River Simple project; Trustee at the Foundation for Democracy and Sustainable Development; and Associate role as Professor of Practice with the University of Wales Trinity St David. Board member since May 20th 2011.

Prof Heather Stevens CBE - Chair of The Waterloo Foundation, Trustee of National Botanic Garden of Wales and board member of Oceana, global marine conservation society. Board member since May 20th 2011 and stepped down in May 2016 (Chair May 2011- March 2013)

Kathryn Monk - Principal Advisor for Science at Natural Resources Wales. Board member since November 17th 2011.

Edward Glover - Formerly HM Diplomatic Service and former Chair of the Iwokrama International Board of Trustees, Commonwealth Secretariat. Board member since October 2nd 2013.

Stuart Clarke - Formerly Group Company Secretary at Admiral Group plc and Financial Director of We Predict Limited. Now a non-executive director at two Admiral Group subsidiaries and non-executive Director at We Predict Limited. Board member since May 13th 2014.

Anthony Burgess-Webb - Director at Commetric Ltd and Sociagility Ltd, former CMO for Hill & Knowlton and advisor to Iwokrama International Centre. Board member since 17th March 2015.

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Andrew Walker - Director of External Engagement for Cardiff Metropolitan University; Trustee of Fairwood Trust and Wales Millennium Stadium Charitable Trust. Board member since November 2016

Carys Mair Thomas - Public Relations and Communications expert; Advisory Panel Member of Children's Commissioner for Wales. Board member since November 2016

Trustee Recruitment and Appointment

Trustees are recruited through networks of the current trustee board based on skills and experience in areas identified as needing support and in accordance with the Charity's trust deed. No external body or person has the right to appoint trustees.

Trustee Induction and Training

New trustees are provided with a trustee pack which contains the following documents:

- i. The essential trustee (a charity commission publication)
- ii. Charity commission new trustee registration
- iii. Conflict of interest policy
- iv. Declaration of interest form
- v. Skills audit

Details of new trustee appointments are added to Size of Wales' records with Companies House and the Charity Commission.

Organisational Structure

Size of Wales was led by Claire Raisin till May 2017. The current senior management position is held by Rita Singh who took up appointment in June 2017. (The report has been produced during her tenure).

Staff members are: Aimee Parker, Assistant Director - Fundraising and Campaigns (recruited August 2016), Lowri Jenkins - Assistant Communications Director (left the organisation in February 2017) and Education Coordinator, Janie Pridham (recruited June 2015). Educational outreach is delivered by staff on output contracts. Additional support is provided by external contractors and consultants.

Day to day management decisions are made by the director and strategic decisions are made by the board but strongly influenced by staff. Pay, remuneration and all governance decisions are made by the board according to the criteria set out in our governing documents.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

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responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 November 2017 and signed on behalf of the board of trustees by:

Name.....

Trustee.....

Size of Wales

Company Limited by Guarantee

Independent Auditor's Report to the Members of Size of Wales *(continued)*

Year ended 31 March 2017

We have audited the financial statements of Size of Wales for the year ended 31 March 2017 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Size of Wales

Company Limited by Guarantee

Independent Auditor's Report to the Members of Size of Wales *(continued)*

Year ended 31 March 2017

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

PHILIPPA KEANE (Senior Statutory Auditor)

For and on behalf of
Carston
Chartered accountant & statutory auditor

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Dated:

Size of Wales
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2017

		Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
Income and endowments	Note				
Donations and legacies	5	221,415	215,600	437,015	467,071
Investment income	6	363	–	363	326
Total income		<u>221,778</u>	<u>215,600</u>	<u>437,378</u>	<u>467,397</u>
Expenditure					
Expenditure on charitable activities	7,8	177,156	291,470	468,626	440,007
Other expenditure	10	142	–	142	–
Total expenditure		<u>177,298</u>	<u>291,470</u>	<u>468,768</u>	<u>440,007</u>
Net (expenditure)/income and net movement in funds		<u>44,480</u>	<u>(75,870)</u>	<u>(31,390)</u>	<u>27,390</u>
Reconciliation of funds					
Total funds brought forward		159,973	85,525	245,498	218,108
Total funds carried forward		<u>204,453</u>	<u>9,655</u>	<u>214,108</u>	<u>245,498</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 25 form part of these financial statements.

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Temple of Peace, King Edward VII Avenue, Cathays Park, Cardiff, CF10 3AP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 21.

Disclosure exemptions

The charity had taken advantage of Update Bulletin 1 to not include the cash flow.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Match funding

The commitment to provide match funded grants will only be recognised when the donations to be match funded have been received and agreed by the board of trustees, and not when they are notified or pledged.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Each member of the Board of Trustees has undertaken to guarantee the Charity's debts to the sum of £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	21,415	–	21,415
The Waterloo Foundation - donations	170,000	–	170,000
The Waterloo Foundation - general funding	30,000	–	30,000
Grants			
Welsh Government	–	215,600	215,600
Cardiff Met University	–	–	–
Ajahma Charitable Trust	–	–	–
Ernest Cook	–	–	–
COP21	–	–	–
	<u>221,415</u>	<u>215,600</u>	<u>437,015</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	15,650	–	15,650
The Waterloo Foundation - donations	170,828	–	170,828
The Waterloo Foundation - general funding	30,000	–	30,000

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Welsh Government	–	186,000	186,000
Cardiff Met University	5,000	–	5,000
Ajahma Charitable Trust	–	50,000	50,000
Ernest Cook	–	3,000	3,000
COP21	–	6,593	6,593
	<u>221,478</u>	<u>245,593</u>	<u>467,071</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>363</u>	<u>363</u>	<u>326</u>	<u>326</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants / project funding	171,178	291,470	462,648
Support costs	5,978	–	5,978
	<u>177,156</u>	<u>291,470</u>	<u>468,626</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants / project funding	225,596	208,693	434,290
Support costs	5,718	–	5,717
	<u>231,314</u>	<u>208,693</u>	<u>440,007</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Grants / project funding	154,724	307,924	–	462,648	434,290
Governance costs	–	–	5,978	5,978	5,717
	<u>154,724</u>	<u>307,924</u>	<u>5,978</u>	<u>468,626</u>	<u>440,007</u>

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Analysis of grants

	2017 £	2016 £
Grants to institutions		
Grants to institutions	307,924	307,712
Total grants	<u>307,924</u>	<u>307,712</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Loss on disposal of tangible fixed assets held for charity's own use	142	<u>142</u>	—	—

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	362	151
Loss on disposal of tangible fixed assets	<u>142</u>	—

12. Auditors remuneration

	2017 £	2016 £
Fees payable for the audit of the financial statements	<u>5,520</u>	<u>5,520</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	76,185	65,535
Social security costs	3,217	3,421
Employer contributions to pension plans	<u>5,741</u>	<u>4,530</u>
	<u>85,143</u>	<u>73,486</u>

The average head count of employees during the year was 4 (2016: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

All trustees are entitled to claim reimbursement of the cost of attending meetings, one trustee was reimbursed £305 (2016: £244) for travelling costs to attend meetings.

15. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2016	1,679	1,679
Additions	935	935
Disposals	(900)	(900)
At 31 March 2017	<u>1,714</u>	<u>1,714</u>
Depreciation		
At 1 April 2016	1,371	1,371
Charge for the year	362	362
Disposals	(757)	(757)
At 31 March 2017	<u>976</u>	<u>976</u>
Carrying amount		
At 31 March 2017	<u>738</u>	<u>738</u>
At 31 March 2016	<u>308</u>	<u>308</u>

16. Debtors

	2017 £	2016 £
Other debtors	<u>19,870</u>	<u>4,597</u>

17. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	143	–
Social security and other taxes	–	1,622
Other creditors	29,167	5,688
	<u>29,310</u>	<u>7,310</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,741 (2016: £4,530).

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
General funds	<u>159,973</u>	<u>221,778</u>	<u>(177,298)</u>	<u>204,453</u>

	At 1 April 2015	Income	Expenditure	At 31 March 2016
	£	£	£	£
General funds	<u>169,095</u>	<u>221,804</u>	<u>(230,926)</u>	<u>159,973</u>

Restricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
Welsh Government	26,000	215,600	(241,600)	-
Ajahma Charitable Trust	56,525	-	(46,870)	9,655
Ernest Cook Trust	3,000	-	(3,000)	-
	<u>85,525</u>	<u>215,600</u>	<u>(291,470)</u>	<u>9,655</u>

Welsh Government grant has been received towards the Ten Million Trees project and administration costs.

The Ajahma Charitable Trust grant was received towards the Education and Fundraising Programme.

The Ernest Cook Trust grant was received towards the Education Programme.

Restricted funds

	At 1 April 2015	Income	Expenditure	At 31 March 2016
	£	£	£	£
Welsh Government	-	186,000	(160,000)	26,000
Ajahma Charitable Trust	49,013	50,000	(42,488)	56,525
Ernest Cook Trust	-	3,000	-	3,000
COP21	-	6,593	(6,593)	-
	<u>49,013</u>	<u>245,593</u>	<u>(209,081)</u>	<u>85,525</u>

Welsh Government grant has been received towards the Ten Million Trees project and administration costs.

The Ajahma Charitable Trust grant was received towards the Education and Fundraising Programme.

The Ernest Cook Trust grant was received towards the Education Programme.

Funding towards the COP21 (21st Conference of the Parties) was received from Hub Cymru Africa (£1,000), Oakdale Trust (£900), Llandaff Rotary (£200), Waterloo Foundation (£1,933) and the Jane Hodge Foundation (£2,500). The funding was received to attend the United Nations conference on climate change in Paris.

Size of Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	738	–	738
Current assets	233,025	9,655	242,680
Creditors less than 1 year	(29,310)	–	(29,310)
Net assets	<u>204,453</u>	<u>9,655</u>	<u>214,108</u>

21. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.